

Teucrium's Summary of the USDA Grain Stocks for Corn, Wheat and Soybeans



TEUCR|UM
CORN | FUND

TEUCR|UM
WHEAT | FUND



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SOYBEANS | FUND

*USDA Grain Stocks Report
released on September 28, 2018*

Disclaimer

This material must be accompanied by the prospectus:

<http://www.teucriumcornfund.com/pdfs/corn-prospectus.pdf>

<http://www.teucriumsoybfund.com/pdfs/soyb-prospectus.pdf>

<http://www.teucriumweatfund.com/pdfs/weat-prospectus.pdf>

<http://www.teucriumtagsfund.com/pdfs/tags-prospectus.pdf>

The Teucrium Funds have limited operating history, so there is no performance history to serve as a basis for you to evaluate an investment in the Trust. Investing in Corn, Soybean and Wheat Interests subjects CORN, SOYB, WEAT and TAGS to the risks of the these market, and this could result in substantial fluctuations in the price of Teucrium Funds shares. Unlike mutual funds, Teucrium Funds generally will not distribute dividends to Shareholders. Investors may choose to use Teucrium Funds as a means of investing indirectly in each Fund, and there are risks involved in such investments. The Sponsor has limited experience in operating a commodity pool, which is defined as an enterprise in which several individuals contribute funds in order to trade futures or futures options collectively. Investors may choose to use the Teucrium Funds as a vehicle to hedge against the risk of loss and there are risks involved in hedging activities. **Commodities and futures generally are volatile and are not suitable for all investors.**

The Teucrium Funds are not mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation there under.

Shares of the Teucrium Corn Fund and Teucrium Agricultural Fund are not FDIC insured, may lose value and have no bank guarantee.

All supporting documentation will be provided upon request.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund, Teucrium Soybean Fund, Teucrium Wheat Fund and Teucrium Agricultural Fund.

The Teucrium Funds have a patent pending on the methodology employed by the Funds.

U.S. Corn, Soybean and Wheat quarterly estimates for stocks reported by the USDA on September 28, 2018

U.S. Quarterly Grain Stocks (in billion bushels)									
								USDA	Year over Year
Crop Year	11-12	12-13	13-14	14-15	15-16	16-17	17-18	Est. 17-18	% change
Corn Stocks (March)	6.52	6.02	5.40	7.01	7.75	7.82	8.62	8.89	3.13%
Corn Stocks (June)	3.67	3.15	2.77	3.85	4.45	4.71	5.23	5.30	1.34%
Corn Stocks (September)	1.13	0.99	0.82	1.23	1.73	1.74	2.29	2.14	-6.55%
Crop Year 13/14 -17/18 Average	1.56	1.56	1.56	1.56	1.56	1.56	1.56	1.56	
Soybean Stocks (March)	1.25	1.37	1.00	0.99	1.33	1.53	1.74	2.11	21.21%
Soybean Stocks (June)	0.62	0.67	0.43	0.41	0.63	0.87	0.97	1.22	25.67%
Soybean Stocks (September)	0.22	0.17	0.14	0.09	0.19	0.20	0.30	0.44	46.00%
Crop Year 13/14 -17/18 Average	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	
Wheat Stocks (March)	1.43	1.20	1.23	1.06	1.14	1.37	1.66	1.50	-9.94%
Wheat Stocks (June)	0.86	0.74	0.72	0.59	0.75	0.98	1.18	1.10	-6.95%
Wheat Stocks (September)	2.15	2.10	1.87	1.91	2.10	2.55	2.27	2.38	4.76%
Crop Year 13/14 -17/18 Average	2.14	2.14	2.14	2.14	2.14	2.14	2.14	2.14	

Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks, or current inventory, at mills, elevators, warehouses, terminals, and processors.

Presented in billion bushels.

NYSE: CORN, SOYB, WEAT, TAGS

Source: usda.gov

Grain Stocks



Old crop corn stocks in all positions on September 1, 2018 totaled 2.14 billion bushels, down 7 percent from September 1, 2017. Of the total stocks, 620 million bushels are stored on farms, down 21 percent from a year earlier. Off-farm stocks, at 1.52 billion bushels, are up 1 percent from a year ago. The June - August 2018 indicated disappearance is 3.16 billion bushels, compared with 2.94 billion bushels during the same period last year.

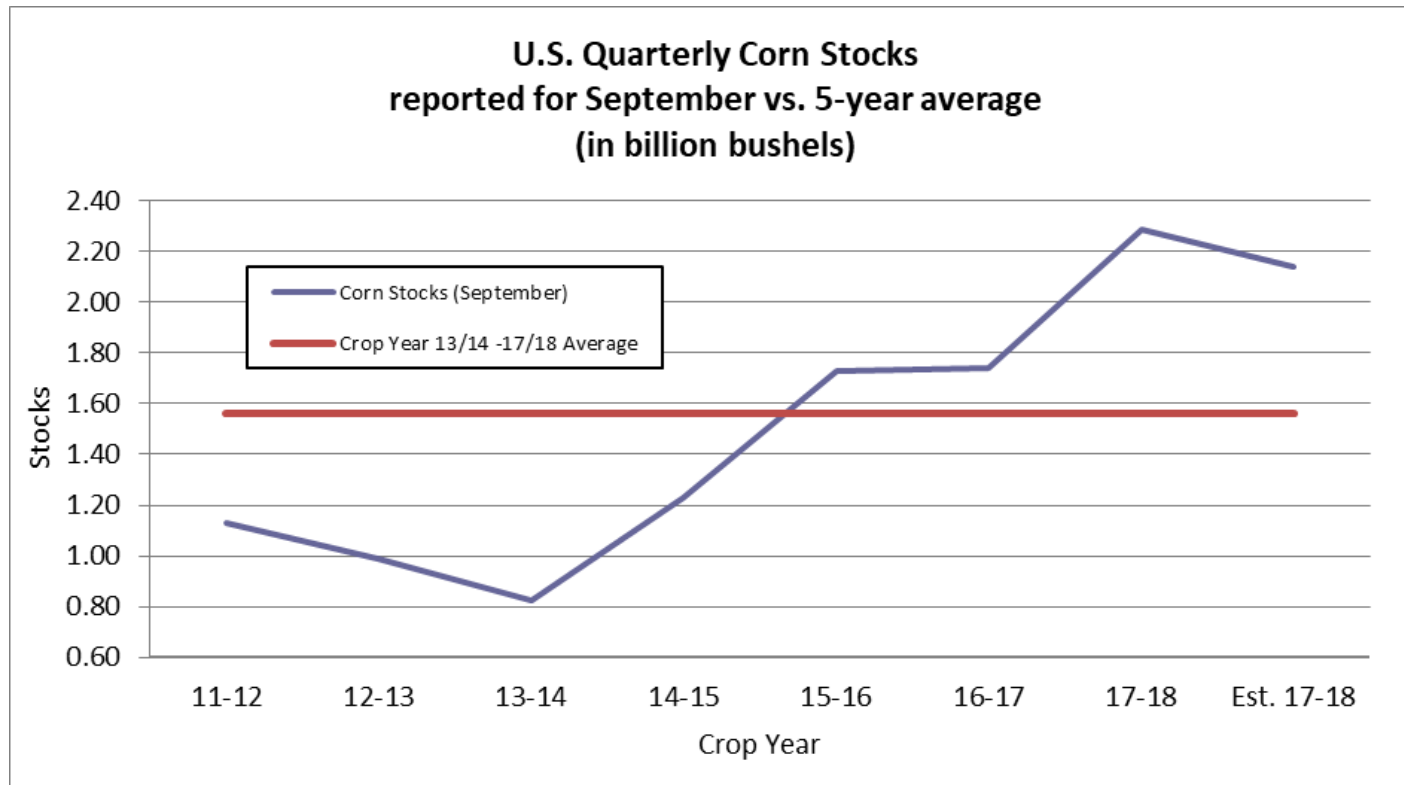
Old crop soybeans stored in all positions on September 1, 2018 totaled 438 million bushels, up 45 percent from September 1, 2017. Soybean stocks stored on farms totaled 101 million bushels, up 15 percent from a year ago. Off-farm stocks, at 337 million bushels, are up 58 percent from last September. Indicated disappearance for June - August 2018 totaled 781 million bushels, up 18 percent from the same period a year earlier.

All wheat stored in all positions on September 1, 2018 totaled 2.38 billion bushels, up 5 percent from a year ago. On-farm stocks are estimated at 631 million bushels, up 28 percent from last September. Off-farm stocks, at 1.75 billion bushels, are down 1 percent from a year ago. The June - August 2018 indicated disappearance is 605 million bushels, down 8 percent from the same period a year earlier.

Corn stocks down 7 percent from September 2017

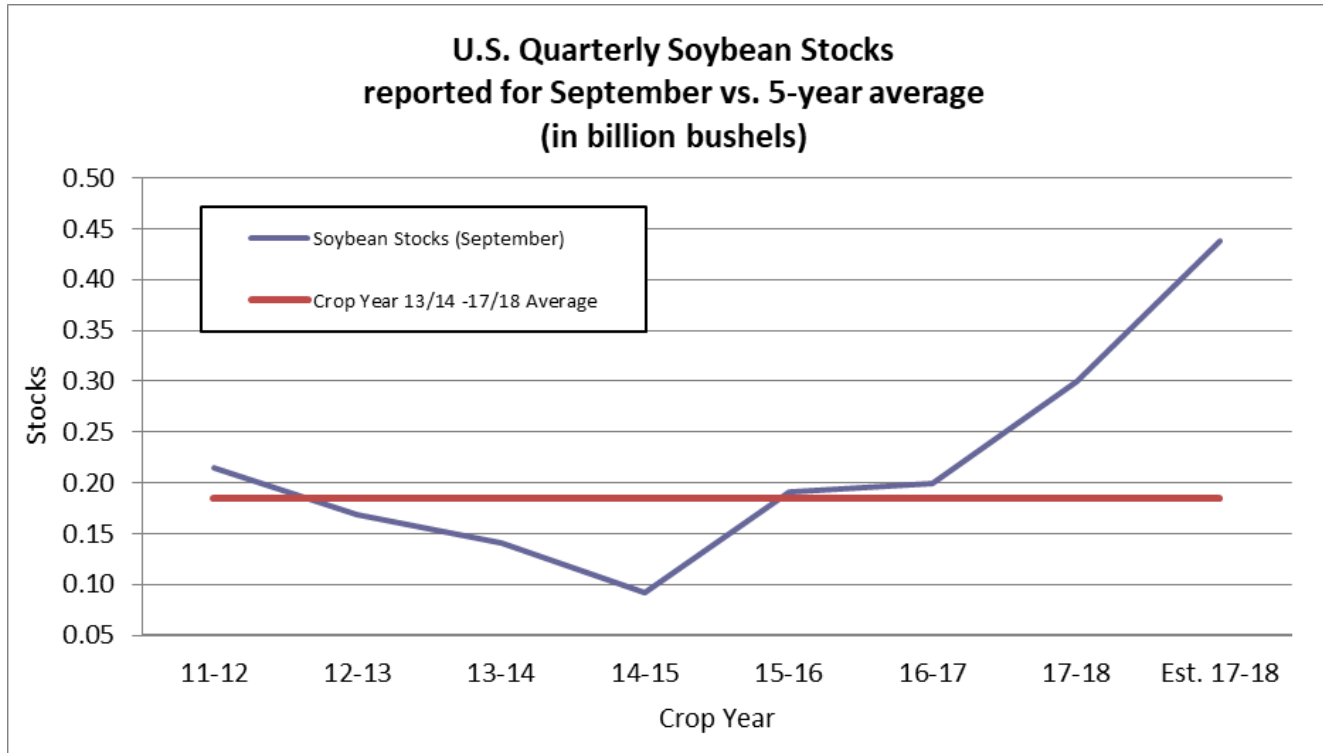
Soybeans stocks up 45 percent from September 2017

Wheat stocks up 5 percent from September 2017



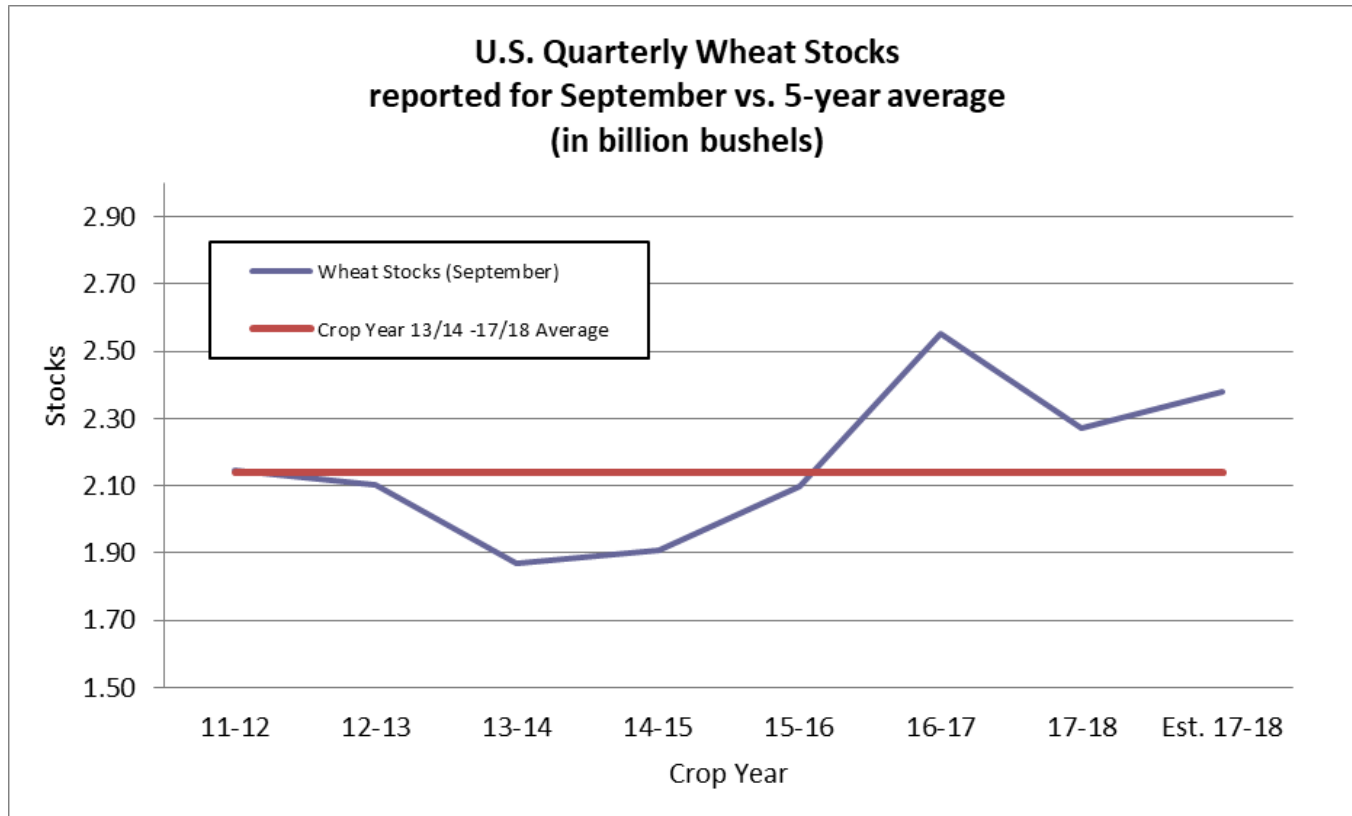
Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks at mills, elevators, warehouses, terminals, and processors. Presented in billion bushels.



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